

SIMPLIFIED BUSINESS INCOME AND EXTRA EXPENSE WORKSHEET

This worksheet is designed to help determine a 12-month business income and extra expense exposure. Business income, in general, pays for net income (or loss) the insured would have earned or incurred, plus continuing normal operating expenses including payroll.

Name Insured _____ Policy Effective Date _____

12-MONTH BUSINESS INCOME AND EXTRA EXPENSE EXPOSURE CALCULATION

A.	Net Income (or loss) before taxes		_____
B.	<u>ALL</u> Expenses (be sure this includes payroll but not cost of goods sold)	+	_____
C.	Net Income + Expenses	=	_____
D.	Expected Growth for projected 12-month period (enter as factor of 1.00)	x	_____
E.	12-month expected Business Income Exposure (CxD)	=	_____
F.	Extra Expense (extra costs to operate/move to temporary location)	+	_____
G.	12-month expected Business Income and Extra Expense Exposure (E+F)	=	_____

Additional Required Information

- | | | |
|----|---|-------|
| 1. | Total Gross Sales | _____ |
| 2. | Total Payroll | _____ |
| 3. | Maximum expected period of recovery in event of total loss (months) | _____ |

BUSINESS INCOME/EXTRA EXPENSE LIMIT CALCULATION

A.	12-month business income expense (<i>item E, above</i>)		_____
B.	Divide A. by 12	=	_____
C.	Multiply by max expected period of recovery (months) (<i>item 3, above</i>)	x	_____
D.	Add increased peak season exposure (<i>if applicable</i>)	+	_____
E.	Add Extra Expense (<i>item F, above</i>)	+	_____
=	ESTIMATED BI/EE LIMIT NEEDED	=	_____

I certify that this is a true and correct report of values as required under this policy for the 12 months ended

Insured's Signature _____ Title _____ Date _____

Restoration may exceed 12 months. Business Income Insurance is often extended to 18 or 24 months.
Consult your VANTREO insurance professional before placing this coverage.